F.No. 12/01/2019-Proj/ 828

25/10/623



### वाणिज्य एवं उद्योग मंत्रालय ,वाणिज्य विभाग विकास आयुक्त का कार्यालय नौएडा विशेष आर्थिक क्षेत्र नौएडा दादरी रोड, फेज-11, नौएडा – 201305

भारप अउकाउ

टेलीफोन: 0120-2567268/69/70

ईमेलः dc@nsez.gov.in, वेबसाइटः www.nsez.gov.in



दिनांक:2.5../10/2023

### सेवा मे,

- मुख्य कार्यपालक अधिकारी, न्यू ओखला औधोगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर 6, नौएडा।
- 2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उधोग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली ।
- 3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.— ए-2डी, सेक्टर 24, नौएडा ।
- 4. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश 201306.
- 5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उधोग मंत्रालय, भारत सरकार, उधोग भवन, नई दिल्ली -110001
- 6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग,वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
- 7. महाप्रबंधक, जिला उधोग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा ।

विषय: <u>दिनांक 17/10/2023 को अपराह्न 02:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की</u> <u>बैठक का कार्यवृत - एतद संबंधी ।</u>

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री ए. बिपिन मेनन, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 17/10/2023 को अपराह्न 02:30 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत अग्रेषित करने का निर्देश हुआ हैं।

भवदीय.

संलग्नकः उपरोक्त

किरण मोहन मोहाडीकर) उप विकास आयुक्त

#### प्रतिलिपि:

- 1. विशेष कार्याधिकारी विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ |
- 2. वैयक्तिक सहायक संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ
- 3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र सूचनार्थ एवं आवश्यक कार्यवाही के लिए |
- 4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण सूचनार्थ एवं आवश्यक कार्यवाही के लिए |
- 5. उप विकास आयुक्त (एडमिन) सूचनार्थ एवं कार्यवृत के हिंदी अनुवाद के लिए |
- 6. कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर
- 18, नौएडा ।
- 7. उप आयुक्त, व्यापर कर, खण्ड-14, सेक्टर -18, नौएडा ।
- 8. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा ।

: सूचनार्थ

उप विकास आयुक्त

## नौएडा विशेष आर्थिक क्षेत्र

(दिनांक 17/10/2023 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत )

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 02:30 PM on 17/10/2023 through hybrid mode.

- A. The following members of the Approval Committee were present during the meeting:-
  - (1) Shri Surender Malik, Jt. Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).
  - (2) Shri S. K. Rao, Asstt. Commissioner, Customs, Noida Commissionerate.
  - (3) Shri Mayank, Asstt. Manager, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
  - (4) Shri Chaman Lal, Asstt. DGFT, O/o Addl. DGFT, CLA, New Delhi.
  - (5) Shri Amit Kumar Verma, Income Tax Officer, Income Tax Deptt., Noida.
  - (6) Smt. Sumit Grover, Manager, New Okhla Industrial Development Authority, Noida.
- B. Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Dy. Development Commissioner, NSEZ, (ii) Amit Gupta, Specified Officer, NSEZ, (iii) Prakash Chand Upadhyay, Asstt. Development Commissioner, NSEZ, (iv) Bharat Bhushan, Assistant, Project Section, NSEZ, (v) P.P. Singh, AEE, UPPCB and (vi) Rajeev Kumar, JE, UPPCL, Noida were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting is available and meeting can proceed.
- C. At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were unanimously taken:-
- D. Item wise decisions on proposals included in agenda:
- (1) Ratification of Minutes of last meeting of the Approval Committee held on 03/10/2023.

There were neither any references nor objections against the decisions of the Approval Committee held on 03/10/2023. Hence, the Approval Committee took



note of the same and accordingly, the Minutes of the meeting held on 03/10/2023 were unanimously ratified by the Approval Committee.

# (2) AAC Protec India Pvt. Ltd. - Setting up a new manufacturing unit in NSEZ.

- 2.1 It was informed that M/s. AAC Protec India Pvt. Ltd. has submitted an application for setting up a unit in NSEZ for "Manufacturing of (i) Lab or small tank heater (85161000) (4800 pieces/annum); and (ii) Tytan Instantaneous water heating system (85161000) (4800 pieces/annum)". Shri Sunil Grover, director and Shri K.N. Srivastava, representative appeared before the Approval Committee and explained the proposal.
- 2.2 It was informed that the applicant is required to rectify the following shortcomings & submit information / documents observed as under:
- (i) Requirement of power has been mentioned as 0 KVA in Form-F1. Hence, correct requirement needs to be mentioned.
- (ii) Copy of ITRs of Mr. Sunil Grover has not been given. Only copy of first page of ITR verification form has been given.
- (iii) Applicant has stated that the project shall be 100% financed by Promoters through FDI route. Hence, complete financial details/audited balance sheet of M/s. AAC International LLC, USA for last three years needs to be given in support of proposed funding.
- (iv) It is observed that under the Project Cost, phone has been mentioned. However, it is not clear which type of phone unit will procure which needs to be clarified.
- (v) Against Col.X of Form-F, Whether Foreign Technology agreement envisaged Applicant has mentioned 'NO' in Form-F. However, in project report it has been mentioned that 'Process Technology' will provide production know-how and engineering support. Hence, Form-F needs to be rectified accordingly.
- (vi) At the end of Form-F company seal has not been affixed.
- 2.3 The Approval Committee, discussed the agenda in detail and after due deliberations, approved the proposal of M/s. AAC Protec India Pvt. Ltd. for "Manufacturing of (i) Lab or small tank heater (85161000) (4800 pieces/annum); and (ii) Tytan Instantaneous water heating system (85161000) (4800 pieces/annum)" subject to rectification of deficiencies pointed out at Para 2.2 above and submission of revised Form-F.



## (3) Shiv Jewellers - Setting up a new unit in NSEZ.

- 3.1 It was informed that M/s. Shiv Jewellers has submitted an application for setting up a unit in NSEZ for "Manufacturing of (i) Plain Silver Jewellery Handcrafted, Machine Made (71131141) (150 kgs/annum); (ii). Plain Gold Jewellery Handcrafted, Machine Made (71131911) (1150 kgs/annum); (iii). Gold Jewellery Studded with Diamond (71131913) (2 kgs/annum)". Shri Dalip Kumar Sharma, Partner appeared before the Approval Committee and explained the proposal.
- 3.2 The Approval Committee observed that in project report, funds required for plant and machinery, building, working capital and export projections are quite high, however, the availability of funds is not commensurate with the projections. Shri Sharma informed that he will source the funds through some immovable properties as well as funds from Bank.
- 3.3 It was informed that applicant needs to submit following documents/information:
- (i) The partnership deed has not been registered by Registrar of Firms. Hence, applicant needs to submit partnership deed duly registered with Registrar of Firms.
- (ii) Applicant may be requested to provide details of their family business i.e. name & address of said business and activity being undertaken by them.
- (iii)) Partnership Deed has been executed on 21.09.2023 whereas the same has been notarised on 22.09.2023 which needs to be resubmitted.
- (iv) Copy of export orders available with them needs to be given.
- (v) In Col.VI of Form-F under Details of source(s) of finance, unit has mentioned "The Partners will Finance from their own Funds". However, as per their bank statements & ITRs, it is observed that their financial position is not commensurate with the projections the project. Hence, documents related to immovable assets/bank loans etc. in support of funding of project needs to be given.
- 3.4 The Approval Committee discussed the agenda in detail and after due deliberations, approved in principle the proposal of M/s. Shiv Jewellersfor "Manufacturing of (i) Plain Silver Jewellery Handcrafted, Machine Made (71131141) (150 kgs/annum); (ii). Plain Gold Jewellery Handcrafted, Machine Made (71131911) (1150 kgs/annum); (iii). Gold Jewellery Studded with Diamond (71131913) (2 kgs/annum)" subject to submission of documents observed at Para 3.3 above and verification of export orders.



# (4) Taurus Englobe Pvt. Ltd. – Inclusion of additional warehousing goods in authorized operations.

- 4.1 It was informed that M/s. Taurus Englobe Pvt. Ltd. has been issued an LOA for "1. Manufacturing of: (i) Welding Machine Tools & Accessories (84689000, 85159000) (Capacity: 2430000 pieces/annum); (ii) Electrode Holder (84689000); (iii) Earth Clamp/ Ground Clamp (84689000); (iv) Cable Connectors (85159000); (v) Welding Electrode Oven (85141000) (vi) Welding Shoes (85158090); (vii) Welding Jacket (42031010); (viii) Welding Helmet (65061010); (ix) Welding Goggles (90049090); (x) Welding Mig & Tig Torch & Cylinder Trolley, Gauging Torch, Magnetic Positioner (85159000); (xi) Brass Hose Fitting (74122090); 2. Warehousing Activity of items under Chapter 39, 40, 44, 49, 72, 73, 74, 75, 76, 78, 79, 80, 81, 82, 84, 85, 94, 95 (as per list attached with letter dated 17/01/2023)"
- 4.2 It was further informed that unit has submitted a revised list of warehousing goods and requested to grant permission for warehousing of goods under ITC(HS) chapter 1, 2, 3, 4, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 25, 26, 28, 29, 30, 31, 32, 33, 35, 37, 38, 39, 40, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 90, 91, 92, 94, 95, 96, 97, 98.
- 4.3 Shri Vilas Gupta, director appeared before the Approval Committee and explained the proposal.
- 4.4 The Approval Committee observed that there are many Restricted/ Prohibited items under the proposed chapters including precious and semi-precious metals which are sensitive commodities prone to misuse/ diversion with high revenue implication.
- 4.5 The Approval Committee discussed the agenda in detail and after due deliberations, decided to approve warehousing of goods under ITC(HS) chapter 18, 19, 20, 21, 22 (except 2203 to 2208), 25, 26(except 2616), 28, 29, 30, 31, 32, 33, 35, 37, 38, 39, 40, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 90, 91(except 9101) 92, 94, 95, 96, 97, 98 subject to the following conditions:
- (i) Warehousing of goods under chapter 2203 to 2208, 2616 & 9101 shall not be allowed.



- (ii) Warehousing of (a) goods Restricted/Prohibited for imports and (b) all kinds of waste/ scrap shall not be allowed.
- (iii) The activities of the warehousing would be only in accordance with scope and extent of Rule 18(5) of SEZ Rules, 2006 and Instruction No. 49 and other relevant Instructions/Guidelines on the subject issued by Deptt. of Commerce from time to time. All transactions by the unit shall only be in convertible foreign currency.
- (iv) Unit shall maintain separate entry/ exit for its manufacturing and warehousing activities to the satisfaction of NSEZ Customs.
- (v) All Export & Import Policy conditions as per DGFT shall be fulfilled.

# (5) Lakshman Overseas – Inclusion of additional warehousing products as authorized operations in LOA.

- 5.1 It was informed that M/s. Lakshman Overseas has submitted an application for inclusion of additional warehousing goods under ITC(HS) Codes 2710, 2822 & 8105 in its LOA.
- 5.2 Shri Vipul Aggarwal, Proprietor appeared before the Approval Committee and explained the proposal. The Approval Committee observed that many items under Chapter 2710 are restricted for import & export with certain policy conditions. Shri Aggarwal informed that they do not need all the HS Codes under Chapter heading 2710 but only one product is required by their client.
- 5.3 The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal of unit for inclusion of additional warehousing goods subject to submission of complete 8 digit HS Code of the proposed products. The Approval Committee further directed that no Restricted/ Prohibited items shall be allowed.
- (6) Sunglass Palace Pvt. Ltd. Renewal of LOA, inclusion of additional authorized operations in LOA and monitoring of performance in view of decision of UAC dated 03.01.2023.
- 6.1 It was informed that M/s. Sunglass Palace Pvt. Ltd. has been issued an LOA dated 28/12/2012 for "Trading of Imported Watches (91021100, 91021990, 91021900), Bags, all Crockery items (69120010), Apparel Garments (62019300, 62021110, 62034990, 64039990) and Footwears (64022010, 64032021) (only for 100% physical export)".
- 6.2 It was further informed that the unit has submitted an application for renewal of



LOA for 3<sup>rd</sup> block of five years i.e. from 27/09/2023 to 26/09/2028 as well as amendment in authorized operations to include "Trading, Warehousing and Services of: 1.(i) Bourbon Whiskies in containers holding 2 Lt. or less (22083011), (ii) Scotch in containers holding 2 Lt. or less (22083012), (iii) Blended in containers holding 2 Lt. or less (22083013), (iv) Other alcoholic less than 80% in containers holding 2Lt. or less (22083019); 2.(i) Travel goods of leather (42021110), (ii)Brief Cases (42021140), (iii) Vanity cases (42021160), (iv) Travel goods (42021910), (v) Hand bags for Ladies with outer surface of leather or of composition leather (42022110), (vi) Vanity Bags with outer surface of leather or of composition leather (42022120), (vii) Hand bags /shipping bags of artificial plastic material (42022210), (ix) Other article (42022990), (x) Jewellery Boxes with outer surface of leather or of composition leather (42023110), (xi) Wallets and purses of leather with outer surface or composition leather (42023120); 3.(i) Women's girls' suits, Jackets, Blazers, Dress, Brace overalls, Breeches and shorts knitted or crocketed of value not exceeding Rs. 1000- per piece of silk (61041910), (ii) Women's girls suits, Jackets. Blazers, Dress, Brace overalls, Breeches and shorts knitted or crocketed of value not exceeding Rs. 1000- per piece of artificial fibres (61041920), (iii) Women's girls suits, Jackets, Blazers, Dress, Brace overalls, Breeches and shorts knitted or crocketed of value not exceeding Rs. 1000- per piece of other (61041990); 4.(i) Babies garments and clothing accessories knitted or crocketed of value not exceeding Rs. 1000 per piece of cotton (61112000), (ii) Babies garments and clothing accessories knitted or crocketed of cotten value exceeding Rs. 1000 per piece of Synthetic fibres (61113000), (iii) Babies garments and clothing accessories knitted or crocketed of value not exceeding Rs. 1000 per piece of other (61119090); 5.(i) Women's or girls suits, Jackets, Blazers, Dress. Skirts trousers Bib and Brace overalls, Breeches and shorts not knitted or crocketed of value not exceeding Rs. 1000per piece of wool and fine animal hair (62041100), (ii) Women's or girls' suits, Jackets, Blazers, Dress. Skirts trousers Bib and Brace overalls, Breeches and shorts not knitted or crocketed of value not exceeding Rs. 1000- per piece of cotton (62041200), (iii) Women's or girls' suits, Jackets, Blazers, Dress, Skirts trousers Bib and Brace overalls, Breeches and shorts not knitted or crocketed of value not exceeding Rs. 1000per piece of other textile materials of other (62046919); 6.(i) Babies garments and clothing accessories all goods sale value not exceeding Rs. 1000- per piece of cotton (62092000), (ii) Babies garments and clothing accessories all goods sale value not exceeding Rs. 1000- per piece of other (62099090), (iii) Babies garments and clothing accessories all goods sale value not exceeding Rs. 1000- per piece of silk (62099010); 7.(i) Footwear with outer sole of leather and upper which consist of leather straps across the instep and around the big toe for men (64032011), (ii) Footwear with outer sole of leather



and upper which consist of leather straps across the instep and around the big toe for women (64032012), (iii) Footwear with outer sole of leather and upper which consist of leather straps across the instep and around the big toe for children (64032013); 8.(i) All Ceramic Table, Kitchenware. Other household items and toilet articles other than porcelain or China (69120010 to 69120090); 9.(i) Water Pumps (84133030), (ii) Other reciprocating positive displacement other pumps (84135029), (iii) Hand pump for handling water (84139140), (iv) Parts of power driven pumps (84139190); 10.(i) Button Cell (85068010), (ii) Coffee or Tea Makers (85167100), (iii) Computer Monitors not exceeding 20 inches (85284200), (iv) Computer other monitors (85284900), (v) Parts suitable for use of monitors and projectors (85291099), (vi) Television set of screen size upto 36 mm (85287211), (vii) Television set of screen size upto 36 mm (85287212), (viii)LCD television set screen size below 25 cm (85287310), (ix) LCD television set screen Others (85287390); 11.(i) with mechanical display (91021100), (ii) with opto-electronic display (91021200), (iii) with automatic winding (91022100); 12.(i) Hospital beds with mechanical fittings (94029010), (ii) Parts (94029020); 13.(i) Mattress support of Rubber (94042110), (ii) Mattress support of Plastic (94042190), (iii) Mattress support of spring interior (94042910), (iv) Mattress support of Rubberized coir (94042920); 14.(i) Articles of Christmas festivities (95051000), (ii) Other entertainment articles (95059090); 15. Service activities: Accounting, auditing and book keeping services viz. (i) Accounting Review System (86212), (ii) Compilation of Financial statements services (86213), (iii) Other accounting services (86219)'.

## 6.3 Performance of the unit during previous block of five years are as under:

				Values in Rs. Lakhs.	
Year	Export	Forex Outgo	NFE Earning	DTA Sale	Pending FE
2018-19 (27.09.18-31.03.19)	34.25	0.00	34.25	0.00	0.00
2019-20	0.00	0.00	0.00	0.00	0.00
2020-21	0.00	0.00	0.00	0.00	0.00
2021-22	0.00	0.00	0.00	0.00	0.00
2022-23	0.00	0.00	0.00	0.00	0.00
Total	34.25	0.00	34.25	0.00	0.00

The Approval Committee observed that performance of unit during previous block is negligible and expressed its displeasure on the non-performance of unit.

6.4 Shri Yogesh Kumar, representative of the unit appeared before the Approval Committee and explained the proposal. Shri Kumar informed that due to Covid and slump in the International market, they could not do much business. Now, to revive the business, they have planned to include new items in the authorized operations.

6.5 It was further informed that unit is required to rectify following shortcomings:



- (i) In the proposed additional authorized operations mentioned in Form-F, HS Codes 62041200 & 62092000 do not exist. Unit is required to submit correct HS Code.
- (ii) The description mentioned against the ITC (HS) Codes 42022990, 64039990 & 85287212 do not match with CBIC/ DGFT. Hence, correct description needs to be mentioned.
- (iii) Correct Form-F1 needs to be submitted at SEZonline system after rectifying above shortcomings.
- 6.6 The Approval Committee discussed the agenda in detail and after due deliberations, decided to renew the validity of LOA for a period of two years i.e. upto 26/09/2025 for authorized operations proposed by the unit except "1.(i) Bourbon Whiskies in containers holding 2 Lt. or less (22083011), (ii) Scotch in containers holding 2 Lt. or less (22083012), (iii) Blended in containers holding 2 Lt. or less (22083013), (iv) Other alcoholic less than 80% in containers holding 2Lt. or less (22083019)" subject to rectification of deficiencies and submission of correct Form-F1. The Approval Committee further directed that the authorized operations shall be subject to the following conditions:
- (i) Specific Conditions in respect of 'Warehousing Activities':
- (a) The activities of the warehousing would be only in accordance with scope and extent of Rule 18(5) of SEZ Rules, 2006 and Instruction No. 49 and other relevant Instructions/Guidelines on the subject issued by the Deptt. of Commerce from time to time. All transactions by the unit shall only be in convertible foreign currency.
- (b) Unit shall maintain separate entry/exit for its Trading and warehousing activities to the satisfaction of NSEZ Customs.
- (c) No Restricted/ Prohibited items shall be allowed for warehousing.
- (ii) No DTA sale shall be allowed in respect of trading goods.
- (iii) For any product which is 'Restricted' for exports under the FTP, the unit shall obtain an 'Export License' from the office of DGFT for that specific product before exporting.
- (iv) Unit will maintain separate area earmarked for Trading, warehousing & service activities and maintain separate records/accounts of NFE for Trading, warehousing & service activities.



(7) Reliance Precitone Jewellers Pvt. Ltd. – Monitoring of performance in terms of Rule 54 of SEZ Rules, 2006 and final approval of Exit & transfer of assets & liabilities at Plot No. JC-7,8,9,, NSEZ under Rule 74A of SEZ Rules, 2006.

7.1 It was informed that M/s. Reliance Precitone Jewellers Pvt. Ltd. vide its letter dated 21/03/2022 had submitted a request for exit and transfer of assets & liabilities at Plot No. JC-7,8,9, NSEZ to M/s. Associated Lighting Company. The Approval Committee in its meeting held on 05/04/2022 approved in-principle the proposal of M/s. Reliance Precitone Jewellers Pvt. Ltd. for exit from SEZ scheme and transfer of its assets & liabilities at Plot No. JC-7,8,9, NSEZ to M/s. Associated Lighting Company in terms of Rule 74A of SEZ Rules, 2006 subject to (i) fulfilment of exit formalities by M/s. Reliance Precitone Jewellers Pvt. Ltd.; (ii) payment of applicable transfer charges and (iii) submission of an undertaking by transferee regarding taking over the assets & liabilities of transferor. The unit vide its letter dated 12/09/2023 has submitted documents/NOCs for exit purposes which are being examined separately.

7.2 The Approval Committee observed that the performance of unit are as under:

Year	Export	Forex Outgo	NFE Earnings	DTA Sales	Rs. In Lakhs
Ala	LXPOIT	Totex outgo	NFE Earnings	DTA Sales	Pending FE
2018-19	31.40	0.00	31.40	0.00	0.00
2019-20	0.00	0.00	0.00	0.00	0.00
2020-21	4.28	0.00	4.28	0.00	0.00
2021-22	0.00	0.00	0.00	0.00	0.00
2022-23	0.00	0.00	0.00	0.00	0.00
Total	35.68	0.00	35.68	0.00	0.00
7 <sup>th</sup> block					30,000,000
2023-24	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00

7.3 The Approval Committee monitored the performance of unit and noted achievement of positive NFE Earnings by the unit during sixth block (i.e. from 2018-19 to 2022-23). The Approval Committee further observed that unit has not made any export/NFE earnings during 2023-24. The Approval Committee also noted that no export proceeds have been shown pending for realization.

7.4 The Committee further decided to grant final approval to M/s. Reliance Precitone Jewellers Pvt. Ltd. for exit & transfer of assets & liabilities at Plot No. JC-7,8,9, NSEZ to M/s. Associated Lighting Company under Rule 74A of SEZ Rules, 2006 subject to (i) fulfilment of exit formalities by M/s. Reliance Precitone Jewellers Pvt. Ltd.; (ii) payment of applicable transfer charges and (iii) submission of an



undertaking by transferee regarding taking over the assets & liabilities of transferor. The Approval Committee further directed the Project Section, NSEZ to examine the matter of issuance of final exit on file.

Meeting ended with a vote of thanks to the Chair.

(Kiran Mohan Mohadikar)

Dy. Development Commissioner

(Surender Malik)
Development Commissioner (I/C)